

Press Release

Concentrated expertise for the insurance market

PASS and Novum agree on an exchange of technological solutions and intensive cooperation.

Aschaffenburg / Nuremberg, 22.11.2016: PASS Consulting Group and NOVUM GmbH announce that they have entered into extensive agreements on the exchange of insurance technologies. At the same time they will be joining forces in the implementation of integration and digitalisation projects.

Cooperation extends to core underwriting systems, the exchange of development technologies and joint standard software projects for the insurance industry. PASS will be given access to the V'ger Enterprise insurance platform and the technical standard software systems. In return NOVUM will be integrating the PASS Riester Engine Zulagenverwaltung (REZ) and the PASS Financial Asset Suite into its solution portfolio.

V'ger Life is a tried and tested, full administration solution with proposal, quotation, contract, product, payment, collection, commission and reporting modules. "The PASS components close the final gaps as a full solution provider for our German customers", explains Michael Kraus, managing director of NOVUM.

The cooperation between PASS and NOVUM extends over all insurance lines and the complete value creation chain. "We will also be creating our own standard software based on the V'ger Enterprise insurance platform. In future, insurance companies' IT systems must be platform-capable, which is why we are focusing on an open architecture, orchestratable services and processes, standardised interfaces and scalable operating scenarios", says Wigbert Tabarelli, Head of the PASS Business Unit Insurance.

The cooperation extends the possibilities of both companies to provide their insurance customers with full and competent services and products and support them sustainably in their digitalisation activities.

PASS Consulting Group

The PASS Consulting Group is an international consulting and software company with over 700 employees. Our customers include conglomerates and SMEs from banking, insurance, tourism, and logistics, the public sector, industry, telecommunications and IT. The core competences of PASS are consulting, software development and project management. Services and IT solutions for insurance companies and pension funds are concentrated in the Business Unit Insurance. Customers benefit from this in the form of market and technology studies, open standard solutions, highly efficient IT



projects and flexible process and operating models. The consulting focus is placed on the areas of claims management, portfolio management and point of sale.

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NOVUM Gesellschaft für Unternehmensberatung, Systementwicklung und Informationsmanagement mbH

NOVUM was found in 1993 and has more than 20 years of experience in developing and implementing core applications in various insurance and financial sectors. The Nuremberg-based company has subsidiaries in Cologne, Salzburg, Vienna, Maribor and Zurich, and more than 150 employees. With an annual revenue of EUR 25 million, the NOVUM Group is one of the most innovative and fastest growing ISVs for the insurance industry.

NOVUM develops individual solutions as well as standard software for insurers and financial service providers – all based on the “V’ger Enterprise” software platform. V’ger offers comprehensive modules for property and life insurance classes, including management of portfolios, claims/payments, collections, partners and commissions.

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